FISCAL NOTE

HB 553 - SB 629

March 17, 2005

SUMMARY OF BILL: Increases the civil penalty that may be assessed for the late filing of a registration or activity report by a lobbyist from \$25 per day up to a maximum of \$750 to an amount *not less than \$25 nor more than \$50 per day up to a maximum of \$1,500.*

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Assumptions:

• Revenues could increase if the Registry of Election Finance chooses to assess higher civil penalties based on the increase in civil penalties allowed under this bill. However, such increase in revenues is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director